

6th Annual Report and Financial statement

F.Y. 2021-22



Kaushikee Mahila Milk Producer Company Limited

❖ Values:

- Company's interest is paramount
- Honesty and transparency
- Commitment
- Awareness and responsibility
- Quality and excellence at all levels
- New Thought
- Team Spirit

❖ Mission:

- The Kaushikee Mahila Milk Producer Company will make regular compilation of quality milk from all its members at a reasonable price and will provide animal breed improvement and technical facilities for the milk production in their area. The company is committed to the increase in the income earned from the members' milk business.

❖ Vision:

- Kaushikee Mahila Milk Producer Company will be one of the leading female milk producer companies associated with the milk business of the country and will be the first choice of milk producer women in their field and will be known for high quality of milk and milk products.”

Board of directors

Sr. No	Name	DIN	:	Designation
1.	Smt. Ranju Kumari	08841324	:	Chairperson & Director
2.	Smt. Meera Devi	07904299	:	Director
3.	Smt. Punam Kumari	07904325	:	Director
4.	Smt. Komal Kumari	08730884	:	Director
5.	Smt. Priti Kumari	08730846	:	Director
6.	Smt. Ruby Kumari	09419467	:	Director
7.	Smt. Sima Kumari	09419396	:	Director
8.	Smt. Rubee Kumari	09523895	:	Director
9.	Shri Sriram Singh	06895219	:	Expert Director
10.	Shri Hirak Ghosh	09228855	:	Expert Director
11.	Shri Sandeep Kumar Yadav	08614881	:	Chief Executive & Director

Statutory Auditor

M/s. S N Dhawan & Co,
LLP Gurugram

Internal Auditor

M/s. N R Associates, New
Delhi

Company Secretary

Shri Prem Shankar Choudhary

Bankers

SBI Bank, Saharsa Bazar, HDFC Bank, Saharsa,

Registrar and Transfer Agent (RTA) Link in Time India Private Limited

Nobel Heights, First Floor, Plot No. NH-2, C-1 Block, LSC Savitri Market,
Janakpuri, New Delhi-110058

Registered Office

Regd Office: Ward No 31, Hatiya Gachhi, NH 107, Saharsa, Bihar-852201
Tel 06478-222045, +918252911011,

Email: enquiry@kaushikeemilk.com, Website: www.kaushikeemilk.com

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KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED

DIRECTORS' REPORT TO THE SHAREHOLDERS

Your Directors have pleasure in presenting 6th Annual Report on the business and operations of the Company, together with the Audited Accounts for financial year ended March 31, 2022.

The Company was incorporated on September 22, 2017 as a Producer Company under the provisions of Part IXA of the Companies Act, 1956 (Presently Part XXIA of the Companies Act, 2013) in the State of Bihar to undertake the business of pooling, purchasing, processing of milk and milk products primarily of the Members, marketing of the same and to deal in activities that are part of or incidental to any activity related thereto.

1. FINANCIAL RESULTS

The summarized Financial Results are as under:

Particulars	For the year ended on 31st March 2022 (Rs. Lakhs)	For the year ended on 31st March 2021 (Rs.in Lakhs)
Revenue from Operations	5,233.96	2,623.80
Other income	488.67	651.57
Total Income	5,722.63	3,275.37
Expenditure including material cost	5,673.63	3,193.77
Profit Before Prior Period Adjustments & Tax	49.00	82.30
Prior period Adjustments - Income	-	-
Profit/(loss) for the period before tax	49.00	82.30
Provision for Taxation	7.64	14.78
Deferred Tax Assets/ Liability	0.16	(3.01)
Profit/(loss) for the period after tax	41.20	70.53

2. STATE OF THE COMPANY'S AFFAIRS

During the year under review, the total revenue from operations increased to ₹ **5233.96/- lakh**, as against ₹ **2623.80/- lakh** in the previous year registering a growth of **99.48** percent. The total expenses were ₹ **5673.63/- lakh**, as against ₹ **3193.27/- lakh** in previous year.

The Profit after tax for the Financial Year 2021-22 was ₹ **41.20/- lakh. (Approx.)**

3. LIMITED RETURN(DIVIDEND)

The Board of Directors does not propose any amount to be paid as a Dividend during the year.

4. TRANSFER TO GENERAL RESERVE

Pursuant to provisions of article no 11.10 of Article of Association of the Company read with Section 378Z-I of the Companies Act 2013, the Board proposes to transfer ₹ **41.20/- lakh (Approx.)** out of the profit after tax of the company for the financial year 2021-22 to the credit of General Reserve in the Balance sheet.

5. REVIEW OF OPERATIONS

ij) MILK PROCUREMENT

The Company had operationalised on 11th October 2018 and has operational **698** MPPs as on 31st March 2022.

The Company's milk procurement operations are spread across Four (4) districts namely Saharsa, Supaul, Madhepura and Khagaria.

Under the above mentioned districts, company has setup 15 BMCs (Bulk Milk Cooler) in different locations at: Saroja, Sonbarsa, Satarkataiya, Patarghat, Tribeniganj, Nirmali, Hariharpur, Singheshwar, Kumarkhand, Alamnagar, Bihariganj, Parbatta, Alauli, Malpa Chautham and Maheshwara Ramauli.

During the year, the Company procured on an average **33095 KGPD** of raw milk (**Total Quantity: 12079758 Kgs**).

The Company has paid around **Rs. 43.41 crore** as milk payments directly into the bank accounts of members during the financial year.

The Company continues to pay competitive and remunerative prices to its members towards the milk being supplied by them. The Company is continuously endeavouring to maximize milk procurement from its members by enhancing efficiencies and taking cost reduction measures like reducing the logistics cost, better supervision, quality checks, and better logistic controls, etc.

ii) PRODUCTS PORTFOLIO

a) Cattle Feed

The Company sold **318.40 MT** Cattle Feed during 2021-22 as compared to previous year the growth in sale is about **27** percent.

b) Mineral Mixture

The Company has also sold Mineral Mixture considering the available fodder, climate and feeding habits in area of operations and providing to producers at a competitive price for improvement in health, milk production and reproduction of milch animals. During the year 2021-22, The Company sold about **22.17 MT** Mineral Mixture. As compared to previous year the growth in MM sale is about **28** percent.

iii) PRODUCER INSTITUTION BUILDING(PIB)

PIB strengthens the business through better governance and member centric approach. The efforts are directed to increase member participation in business of the Company resulting in better economies of scale.

The PIB activities differentiate the Producer Company from the other players in the dairy sector mainly through its open and transparent governance systems and members' contribution towards equity in proportion to their patronage.

iv) ARTIFICIAL INSEMINATION PROGRAM

The Company had implemented AI Services with an objective to deliver quality AI services through well trained qualified Mobile Artificial Insemination Technicians using top genetics at the doorstep of farmers in order to improve productivity of milch animals, reduce cost of milk production and maximize farmers' income.

During the year 2021-22, Kaushikee delivered quality AI Service to the farmers at their doorstep. To facilitate efficient monitoring and field extension support for breeding service, Mobile Artificial Insemination Technicians are working in entire Kaushikee operational areas. In Addition to, The Company has employed multiple qualified veterinarians to enhance services and support in the field of PES activities.

During the period under review, the Company accomplished about **44,350 AI** through **49 MAIT's**.

v) QUALITY INITIATIVE

Bulk Milk Coolers (BMCs) under use are well equipped with the basic testing facilities and instruments for quality testing of raw milk. Towards ensuring and maintaining high quality levels in the operations of the Company, the Company has provided and is continuously providing technical support and trainings to all the concerned with emphasis on hygiene which are directly connected to the quality of milk.

vi) MPC's Core Design Principles

Core Design Principles were strictly observed. Business dealings were restricted only with members. Active user membership and their participation in business and governance was encouraged through member education and awareness building programmes. It has resulted in improvement of livestock management, wealth building of milk producers at their own village level and also get direct benefit of company policy and government guidelines.

Appropriate mechanism is being initiated for member communication and grievance redressal through constitution of informal groups of members at village level who meet on periodic basis for two-way communication between members and the Company, thereby, addressing the member grievances. The employees are also imparted behavioural and motivational training for managing business operations efficiently and achieve economy of scale required to ensure viability and self-sustenance at the earliest

6. MATERIAL CHANGES AFTER CLOSURE OF FINANCIAL YEAR

There are no material changes affecting the financial position of the Company which have occurred after March 31, 2022. There are no significant and material orders passed by the Regulators and Courts that would impact the going concern status of the Company and its future operations.

7. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of company during the year under review.

8. BOARD OF DIRECTORS

Pursuant to the Article 9.6 and pursuant to Section 378P and other relevant articles of the Articles of Association of the Company and applicable provisions, of the Companies Act, 2013. Shri. Sriram Singh was appointed as an expert director of the company w.e.f. 7th April 2021 and Shri Hirak Ghosh was appointed as an expert director of the company w.e.f. 6th July 2021, for a period of two years.

During the year under review, Smt. Rubee Kumari was appointed as an additional director of the company w.e.f. 23.03.2022 to hold office up to the date of the next Annual General Meeting and whose period of office shall be liable to retire by rotation.

Smt. Meera Devi (DIN 07904299), and Smt. Punam Kumari (DIN 07904325) are retiring at the ensuing Annual General Meeting.

Smt. Meera Devi (DIN 07904299) and Smt. Punam Kumari (DIN 07904325) are being ineligible doesn't offer herself for re-appointment. The Board would like to thank them for association and support as director with the Company.

9. TRAINING OF BOARD MEMBERS

During the report period, the directors have undergone Skill Development Programme in the area of Basic finance in milk business in which they have learnt about parameters of Balance sheet and Profit and Loss statements. This has increased their awareness about the functioning of the Company thus enabling them to take up their leadership role in a more involved and informed manner.

10. MEMBERSHIP/VOTING RIGHTS/SHARE CAPITAL

As of March 31, 2022, the paid-up share capital was ₹ 1,92,05,500, whereas 32,472 members were appearing on the register of members of the Company. During the period under review, membership of 1,715 members have been cancelled/ surrendered due to non-fulfilment of membership criteria and other reasons.

After 31st March 2022, the Company has enrolled 5,931 new members and the membership of 1,882 members have been cancelled/ surrendered due to non-fulfilment of membership criteria and other reasons. Therefore, the total number of members as

on the date of this report stands at 32,945 members and the paid-up share capital amount at Rs 22,073,200/-.

i) Voting Rights and attendance at AGM

Out of total 32,472 members, 2,810 members, who have fulfilled basic condition for voting (pouring of milk for at least 200 days totalling to at least 500 litres criteria in a previous financial year), consequently during the F.Y. 2021-2022 they have voting rights on all the resolutions as set in Annual General Meeting notice. Further, 29,662 members, who did not fulfil aforesaid condition for voting, lost their voting right at ensuing Annual General Meeting and 1409 members whose membership have been cancelled post 31.03.2022, they are not entitled to attend ensuing AGM.

1,882 new members, who were admitted as members of the Company post March 31, 2022, will not be entitled to voting right at 6th AGM.

11. DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 134 of the Companies Act, 2013 ('Act'), Directors confirm that:

- a) in the preparation of annual accounts, the applicable accounting standards have been followed by the Company;
- b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on 31st March, 2022 and of the profit of the Company for the period ended on that date.
- c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors have prepared the annual accounts on a going concern basis; and

- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

12. BOARD MEETINGS

Pursuant to the provisions of Section 173 of the Companies Act, 2013 and rules made there under, every Company shall hold a minimum of four meeting of its Board of Directors every year in such manner that not more than one hundred and twenty days shall intervene between two consecutive meetings of the Board.

During the Financial Year ended March 31, 2022, eight (8) Board meetings were held on April 7, 2021, April 30, 2021, June 19,2021, August 07, 2021, September 13, 2021, October 25, 2021, January 21, 2022 and March 23,2022.

The last Annual General Meeting was held on November 26, 2021.

During the year Directors' attendance in the Board Meetings and AGM are given below:

Sl. No.	Name of Directors	Meetings Held During Tenure	Meetings Attended	Attendance at Last AGM
1	Smt. Meera Devi	8	7	Yes
2	Smt. Mamata Chaupal	6	5	Yes
3	Smt. Punam Kumari	8	8	Yes
4	Smt. Ranju Kumari	6	3	Yes
5	Smt. Komal Kumari	8	8	Yes
6	Smt. Ranju Kumari	8	7	Yes
7	Smt. Priti Kumari	8	8	Yes
8	Smt. Ruby Kumari	2	2	NA
9	Smt. Sima Kumari	2	2	NA
10	Smt. Rubee Kumari	1	1	NA
11	Shri Sandeep Kumar Yadav	8	8	Yes
12	Shri Sriram Singh	8	7	No
13	Shri Hirak Ghosh	5	4	No

13. GENERAL MEETINGS

Details of Last Three Annual General Meetings held are as follows:

Sr.No	No.of Meeting	Date of Meeting	Place of Meeting
1	3 rd AGM	30.09.2019	Sant Laxminath Gosai, Kala Bhawan, Super Market, Saharsa, Bihar-852201
2	4 th AGM	19.12.2020	Pratistha Garden, Hatiya Gachhi, N H 107, Saharsa, Bihar-852201
3	5 th AGM	26.11.2021	Pratistha Garden, Hatiya Gachhi, N H 107, Saharsa, Bihar-852201

No Extraordinary General Meeting (EGM) was held during Financial Year 2021-22.

14. PARTICULARS OF LOANS, GUARANTEES & INVESTMENTS

The Company has not given any loans, guarantees and investments as per Companies Act, 2013 during the financial year 2021-22.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All the contracts or arrangements with related parties are made on arm's length basis. The details of contracts or arrangements appears at notes forming part of the Financial Statement for the year ended 31st March 2022.

16. INTERNAL CONTROL SYSTEM

The Company has in place the proper and adequate internal control system, which ensures that all assets are safeguarded and protected and the transactions are authorized, recorded and reported correctly. Pursuant to the Section 378ZF of the Companies Act, 2013, M/s. N R Associates, Chartered Accountants, has been appointed as Internal Auditors of the company who independently evaluate the adequacy of internal controls, and carry out the internal audit of accounts of the Company.

17. STATUTORY AUDITORS

M/S S N Dhawan & Co. LLP Chartered Accountants, Gurugram (Firm Registration No.: 000050N/N500045) were appointed as the Statutory Auditors of the Company, to hold office for five consecutive years starting from the conclusion of the 5th Annual General Meeting (AGM) which was held on 26th November, 2021 until the conclusion of the 10th Annual General Meeting of the Company to be held during the Financial year 2025-26.

18. EXTRACTS OF ANNUAL RETURN

The details forming part of the extract of the Annual Return is available on the Company's website i.e., www.kaushikeemilk.com

19. HUMAN RESOURCE

People are the assets and have been instrumental in driving the Company's performance. Their passion, commitment, sense of ownership and team work has enabled the Company to achieve growth. The Company has always striven to offer a positive, supportive, open and high-performance work culture and environment where innovation is encouraged, performance is recognised and employees are motivated to realise their true potential.

The Vision, Mission and Values of the Company are being followed in true letter and spirit across all the levels of organization, for sustaining the long-term growth of the Company.

20. INFORMATION TECHNOLOGY

Information technologies provides support to various functions of the Company and help in making the operation streamline and real-time basis. Building of Information Technology Infrastructure setup for collection and analysis of all operational data Farmer Payments, Data-Reports. The key focus of IT is to provide appropriate technologies to improve efficiency in operations, enable informed decision making and thereby to increase revenue. IT interventions in our Company are making the systems streamlined and online.

With technical support of NDDDB Dairy Services, New Delhi, the Company was launched a mobile application "Kaushikee Vyapar" to keep IBP Facilitators updated with the real time pouring data of members.

21. SAFETY AND HEALTH

Your Company provides a safe and healthy workplace for its employees. There is always focus on the health and safety of employees, especially those physically handling the milk.

22. PARTICULARS OF EMPLOYEES

During the year under report, none of the employees of the Company were in receipt of remuneration equal to or exceeding limit as prescribed under the Companies Act.

23. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

There was no fraud reported by the statutory auditors of the Company under sub-section 12 of section 143 of the Companies Act, 2013 other than those which are reportable to the Central Government.

24. RISK MANAGEMENT POLICY

M/s. N R Associates, Chartered Accountants, Internal auditors in their reports give their risk assessment on various issues and these reports are periodically presented and discussed at the board meetings.

Your company has a Risk Management Policy for identification and mitigating of any risk which may threaten the existence of the company.

Your Company has laid down a set of standards, processes and structure which enables it to implement internal financial control across the organization.

The contents of Risk Management Policy are available on the website of the Company www.kaushikemilk.com

25. DEPOSITS

During the Financial Year 2021-22, We have not accepted any Deposits within the meaning and in excess of limits prescribed under Companies Act, 2013 read with Companies acceptance of Deposits Rules, 2014.

26. CORPORATE SOCIAL RESPONSIBILITY(CSR)

The provisions of section 135 of the Companies Act, 2013 regarding corporate social responsibility are not applicable to the Company

27. COST AUDIT AND RECORDS

The provisions of section 148 of the Companies Act, 2013 regarding cost audit and maintenance of cost records are not applicable to the Company.

28. INSOLVENCY AND BANKRUPTCY CODE, 2016

The has been no application made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016 during the year ended 31st March 2022.

29. VIGIL MECHANISM

The provisions of vigil mechanism are not applicable to the company.

30. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT,2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made there under, your Company has constituted an Internal Complaints Committee. During the year, no complaint with allegation of sexual harassment was received by the Company

31. CONSERVATION OF ENNERGY, RESEARCH AND DEVELOPMENT, TECHNOLOGY ADSORPTION, FOREIGN EXCHANGE EARNING AND OUT GO

Particulars required to be furnished pursuant to Section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988

- (i) Part A and B of the Rules pertaining to Conservation of energy and Technology absorption are presently not applicable to the Company.
- (ii) Foreign Exchange earnings and outgo: Earnings – Nil; Outgo – Nil

32. ACKNOWLEDGEMENT

The Board of Directors wish to convey their appreciation to members, business associates for their support and contribution during the period under review. The Directors would also like to thank bankers, both internal and statutory auditors for their continued support to the Company.

The Board of Directors gratefully acknowledge encouragement and support extended by NDDDB Dairy Services, State Rural Livelihood Mission (Jeevika) Bihar and Mother Dairy Fruit & Vegetable Private Limited.

The Board of Directors also places on record its appreciation for the enthusiastic co-operation, hard work and dedication of all the employees of the company and all concerned without which it would not have been possible to achieve all round progress and growth of the Company.

For and on Behalf of the Board of Directors

Place: Saharsa

Date: 15.09.2022

Smt.Ranju Kumari

DIN: 08841324

Director & Chairperson

INDEPENDENT AUDITOR'S REPORT

To

The Members of

Kaushikee Mahila Milk Producer Company Limited

Report on the Audit of the Financial Statements

Opinion

*We have audited the financial statements of **KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED** ("the Company"), which comprise the balance sheet as at 31 March 2022, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.*

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under Section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises of information included in the Director's Report but does not include the financial statements and our report thereon, which we obtained on the date of this auditor's report.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our

auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The comparative financial information of the company as at and for the year ended 31 March 2021 as included in these financial statements were audited by predecessor auditors who expressed an unmodified opinion on those financial statements on 13 September 2021.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31 March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) This report does not include Report on the internal financial controls with reference to financial statements under clause (i) of sub - section 3 of Section 143 of the Act (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls with reference to financial statements is not applicable to the Company basis the exemption available to the Company under Ministry of Corporate Affairs ('MCA') notification no. G.S.R. 583(E) dated 13 June 2017, read with corrigendum dated 13 July 2017 on reporting on internal financial controls.

- (g) In our opinion and to the best of our information and according to the explanations given to us and according to subsection (5) of section 378 C of the Companies Act, 2013, this being a producer company registered under PART XXIA of Companies Act 2013 is considered as Private Company, accordingly the Company being a private company, Section 197 of the Act related to the managerial remuneration not applicable.
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would have impact on its financial position— Refer Note 29(a) to the financial statements;
 - ii. The Company did not have any long-term contract including derivative contract for which there were any material foreseeable losses— Refer Note 29(c) to the financial statements.
 - iii. There were no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company— Refer Note 29(d) to the financial statements.
 - iv.
 - (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to account, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries - Refer note 38 to the financial statements.
 - (b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to accounts, no funds which are material either individually or in the aggregate have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries – Refer note 38 to the financial statements.
 - (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v.
 - (a) The Company has not declared or paid any dividend during the year and final dividend proposed for the year by the Company is in compliance with Section 123 of the Act.

3. As per section 378ZG of the Part XXIA of the Companies Act, 2013, we give in the 'Annexure B' a statement on the matters specified in the that section.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Vinesh Jain
Partner
Membership No.: 087701
UDIN: 22087701ASLVXI2541

Place: New Delhi
Date: 15.09.2022

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **Kaushikee Mahila Producer Company Limited** on the financial statements as of and for the year ended **31 March 2022**

- (i) In respect of the Company's Property, Plant and Equipment and other intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a regular program of physical verification of its Property, Plant and Equipment under which Property, Plant and Equipment are verified in a phased manner over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain Property, Plant and Equipment were verified during the year and according to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and the records examined by us, the Company does not have any immovable property other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the Company. Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable
 - (d) The Company has not revalued its Property, Plant and Equipment during the year, being under cost model. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
 - (e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.
- (ii)
 - (a) The management has conducted physical verification of inventory at reasonable intervals during the year. According to the information and explanations given to us and based on the audit procedures performed by us, we are of the opinion that the coverage and procedure of such verification by the management is appropriate and no material discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
 - (b) According to the information and explanations given to us, during the year, the Company has not been sanctioned any working capital limits facility in excess of Rs. 500 lakhs in aggregate from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable.
- (iii) According to the information and explanations given to us, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties. Accordingly, the provisions of clause 3(iii)(a) to (f) of the Order are not applicable.

- (iv) In our opinion and according to the information and explanations given to us, the Company has not entered into any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.
- (v) In our opinion and according to the information and explanations given to us, the Company has neither accepted any deposits nor the amounts which are deemed to be deposit during the year and further the Company had no unclaimed deposits at the beginning of the year within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- (vi) According to the information and explanations given to us, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) In our opinion and according to the information and explanations given to us, other than certain slight delays in payment of goods and services tax, the Company is regular in depositing undisputed statutory dues including income tax, provident fund, employees' state insurance, income-tax, cess, and other material statutory dues, as applicable, have generally been regularly deposited to the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

We are informed that the operations of the company during the year, did not give rise to any liability for, excise duty, services tax, duty of customs value added tax and sales tax.

- (b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.
- (viii) According to the information and explanations given to us, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
- (ix)
 - (a) According to the information and explanations given to us, the Company has no loans or other borrowings or interest payable to any lender during the year. Accordingly, the provisions of clause 3(ix)(a) of the Order are not applicable.
 - (b) According to the information and explanations given to us, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
 - (c) According to the information and explanations given to us, the Company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable.
 - (d) In our opinion and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

- (e) According to the information and explanations given to us, the Company does not have any subsidiary, associate, or joint venture. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.
 - (f) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.
- (x)
- (a) According to the information and explanations given to us, the Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable.
 - (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3 (x)(b) of the order are not applicable.
- (xi)
- (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the period covered by our audit.
 - (b) No report under sub-section (12) of Section 143 of the Act has been filed in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 (as amended) with the Central Government, during the year and upto the date of this report.
 - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) The Company is not a Nidhi Company. Accordingly, the provisions of clause 3(xii)(a)-(c) of the Order are not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with Section 188 of the Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards. Since, the Company is a private limited Company, therefore, the provisions of Section 177 of the Act are not applicable to the Company
- (xiv)
- (a) In our opinion and according to the information and explanations given to us, the Company has an internal audit system commensurate with the size and nature of its business.
 - (b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them covered under Section 192 of the Act. Accordingly, provisions of clause 3 (xv) of the order are not applicable.
- (xvi)
- (a) The Company is not required to be registered under Section 45-IA of the RBI Act, 1934. Accordingly, provisions of clause 3 (xvi) (a) of the order are not applicable.

- (b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration from the RBI as per the RBI Act, 1934. Accordingly, provisions of clause 3 (xvi) (b) of the order are not applicable.
- (c) The Company is not a Core Investment Company ("CIC") as defined in the regulations made by the Reserve Bank of India. Accordingly, provisions of clause 3(xvi)(c) of the Order are not applicable.
- (d) The Group has no CIC which are part of the Group. Accordingly, the provisions of clause 3(xvi) (d) of the order are not applicable.
- (xvii) The Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, provisions of clause 3 (xviii) of the order are not applicable
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of Section 135 of the Act are not applicable to the Company. Accordingly, provisions of clause 3 (xx) (a) and (b) of the order are not applicable.
- (xxi) According to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.

For **S.N. Dhawan & Co LLP**

Chartered Accountants

Firm Registration No.: 000050N/N500045

Vinesh Jain

Partner

Membership No.: 087701

UDIN: 22087701ASLVXI2541

Place: New Delhi

Date: 15.09.2022

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 3 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **KAUSHIKEE MAHILA PRODUCER COMPANY LIMITED** on the financial statements as of and for the year ended **31 March 2022**)

- (i) The amount of debts due from sale of goods and services are disclosed in Note 17 to the financial statements. According to the information and explanations given to us no debts are considered as doubtful as of recovery.
- (ii) According to the information and explanations given to us, the company does not hold any cash on hand as at the year end. According to the information and explanation given to us, the Company does not hold and investment securities.
- (iii) The details of assets and liabilities as at 31 March, 2022 are as per financial statements of the Company as at end and for the year ended 31 March, 2022.
- (iv) In our opinion and according to the information and explanation given to us, the company has not done any transaction which appears to be contrary to the provisions of part XXIA of the Companies Act, 2013.
- (v) According to the information and explanation given to us, the Company has not granted any loan to its directors.
- (vi) According to the information and explanation given to us, the Company has not given any donations or subscriptions during the year.

For **S.N. Dhawan & CO LLP**
Chartered Accountants
Firm Registration No.: 000050N/N500045

Vinesh Jain
Partner
Membership No.: 087701
UDIN: 22087701ASLVXI2541

Place: New Delhi
Date: 15.09.2022

**KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED
SAHARSA, BIHAR**

BALANCE SHEET AS AT 31 MARCH, 2022

CIN: U01100BR2017PTC035807

	Note No.	As at 31 March, 2022 Rs. / Lakh	As at 31 March, 2021 Rs. / Lakh
A EQUITY AND LIABILITIES			
.			
1.	Shareholders' funds		
a.	Share capital	3	192.06
b.	Reserves and surplus	4	166.34
		358.40	235.77
2.	Share application money pending allotment	37	24.27
3.	Deferred grant	5	1,094.09
4.	Non - current liabilities		
a.	Other non current liabilities	7	91.96
b.	Long term provisions	6	30.81
		122.77	112.23
5.	Current liabilities		
a.	Trade payables		
	- Total outstanding dues to micro and small enterprises	8	4.89
	- Total outstanding dues to other than micro and small enterprises	8	275.52
b.	Unutilised grant	9	-
c.	Other current liabilities	10	41.51
d.	Short term provisions	11	5.07
		326.99	494.30
	Total	1,926.52	2,062.76
B ASSETS			
.			
1.	Non - current assets		
a.	Property, plant and equipment	12a	1,032.38
b.	Intangible assets	12b	34.43
c.	Capital work-in-progress	12c	-
d.	Intangible assets under development	12d	27.28
e.	Deferred tax assets	13	9.33
f.	Long - term loans and advances	14	0.64
g.	Other non-current assets	15	1.54
		1,105.60	1,214.08
2.	Current assets		
a.	Inventories	16	83.62
b.	Trade receivables	17	247.14

c. Cash and bank balances	18	380.65	26.01
d. Short - term loans and advances	19	13.67	9.02
e. Other current assets	20	95.84	612.36
		820.92	848.68
Total		1,926.52	2,062.76

See accompanying notes forming part of the financial statements

As per our report of even date attached

For S. N. Dhawan & CO LLP

Chartered Accountants

Firm's Registration No. 000050N/N500045

For and on behalf of the Board of Directors

Kaushikee Mahila Milk Producer Company Limited

Vinesh Jain

Partner

ICAI Membership No. 087701

Place: New Delhi

Date: 15.09.2022

Ranju Kumari

Chairperson & Director

DIN:08841324

Shailendra Shukla

Manager - Finance & Accounts

Place: Saharsa

Date: 15.09.2022

Sandeep Kumar Yadav

Chief Executive & Director

DIN: 08614881

Prem Shankar Choudhary

Company Secretary

ICSI Membership No A48978

KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED
SAHARSA, BIHAR
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2022
CIN: U01100BR2017PTC035807

	Note No.	Year ended 31 March, 2022	Year ended 31 March, 2021
		Rs. / Lakh	Rs. / Lakh
1. Revenue from operations	21	5,233.96	2,623.80
2. Other income	22	488.67	651.57
3. Total revenue (1+2)		5,722.63	3,275.37
4. EXPENSES			
a. Purchases of traded goods	23	4,448.01	2,264.59
b. Procurement expenses	24	416.56	257.86
c. Changes in inventories of stock-in-trade	25	(27.56)	3.71
d. Employee benefits expense	26	251.68	256.36
e. Depreciation and amortisation expense	27	-	-
f. Other expenses	28	584.94	410.85
Total expenses		5,673.63	3,193.27
5. Profit before tax (3-4)		49.00	82.30
6. Tax expense:			
a. Current tax		7.64	12.37
b. Deferred tax charge/ (credit)		0.16	(3.01)
c. Short provision of tax related to prior year			2.41
Net tax expense		7.80	11.77
7. Profit for the year (5-6)		41.20	70.53
8. Earnings per equity share:	33		
(Nominal value Rs. 100 per share)			
a. Basic		26.92	93.37
b. Diluted		23.23	92.82

See accompanying notes forming part of the financial statements

As per our report of even date attached

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm's Registration No. 000050N/N500045

For and on behalf of the Board of Directors
Kaushikee Mahila Milk Producer Company Limited

Vinesh Jain
Partner
ICAI Membership No. 087701

Ranju Kumari
Chairperson & Director
DIN:08841324

Sandeep Kumar Yadav
Chief Executive & Director
DIN: 08614881

Shailendra Shukla
Manager - Finance & Accounts

Prem Shankar Choudhary
Company Secretary
ICSI Membership No A48978

Place: New Delhi

Place: Saharsa

Date: 15.09.2022

Date: 15.09.2022

KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED
SAHARSA, BIHAR
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022
CIN: U01100BR2017PTC035807

	Year ended 31 March, 2022	Year ended 31 March, 2021
	Rs. / Lakh	Rs. / Lakh
A. Cash Flow from Operating Activities:		
Profit/(Loss) before tax	49.00	82.30
Adjustments for:		
Interest received	(0.66)	(0.56)
Provision for employee benefits	(0.61)	18.30
Liabilities written back	(1.66)	-
Operating Profit before working capital changes	46.07	100
Adjustments for movement in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Increase in inventories	(18.18)	(15.54)
Increase in trade receivables	(111.29)	(35.75)
Decrease/(Increase) in long term loans and advances	0.10	(1.07)
Increase in other non current assets	(0.05)	-
Increase in short term loans and advances	(4.65)	(317.34)
Increase in other current assets	(3.22)	-
Adjustments for increase / (decrease) in operating liabilities:		
Increase in trade payables	70.10	21.09
Increase in other non current liabilities	14.76	22.33
Increase/(Decrease) in other current liabilities	(1.87)	0.18
Cash Flow (used in)/generated from operations	(8.23)	(226.06)
Net income tax paid	(6.61)	(37.26)
Net cash flow (used in)/from operating activities (A)	(14.84)	(263.32)
B. Cash Flow from Investing Activities:		
Interest received	0.66	0.56
Bank balances not classified as cash and cash equivalent	(180.59)	-
Payment for property, plant and equipment (net of capital grant)	(237.49)	121.52
Purchase of fixed assets	(99.57)	-
Sale of fixed assets	1.09	-
Net cash flow from investing activities (B)	(515.90)	122.08
C. Cash Flow from Financing Activities:		
Proceeds from issue of equity share capital	63.05	37.62
Share application money received	24.27	18.38
Proceeds from grants	1,100.00	-
Utilisation of grant for revenue expenditure	(482.53)	-
Net cash flow from financing activities (C)	704.79	56.00

Net (decrease)/increase in Cash and cash equivalents (A+B+C)	174.05	(85.24)
Cash and cash equivalents at beginning of the year	26.01	111.25
Cash and cash equivalents at the end of the year	200.06	26.01
Cash and cash equivalents comprises:		
Balances with banks:		
in current accounts	200.06	26.01
Cash and cash equivalents as per Cash Flow Statement	200.06	26.01
Cash and cash equivalents as per Balance Sheet (Note 16)	200.06	26.01

See accompanying notes forming part of the financial statements

As per our report of even date attached

For S. N. Dhawan & CO LLP
Chartered Accountants
Firm's Registration No. 000050N/N500045

For and on behalf of the Board of Directors
Kaushikee Mahila Milk Producer Company Limited

Vinesh Jain
Partner

Ranju Kumari
Chairperson & Director

Sandeep Kumar Yadav
Chief Executive & Director

ICAI Membership No. 087701

DIN:08841324

DIN: 08614881

Shailendra Shukla
Manager - Finance & Accounts

Prem Shankar Choudhary
Company Secretary
ICSI Membership No A48978

Place: New Delhi

Place: Saharsa

Date: 15.09.2022

Date: 15.09.2022

NOTICE

NOTICE is hereby given that the **6th** Annual General Meeting of the members of Kaushikee Mahila Milk Producer Company Limited will be held on, **Friday, 30th day of September, 2022** at **Hotel Holiday Inn, Tiwari Chowk, Aadarsh Nagar, Saharsa, Bihar-852201 at 11:30 P.M** to transact the following business:

1. To receive, consider and adopt the Balance Sheet as at 31st March 2022 and the Profit and Loss Account of the Company for the period ended on that date together with schedules and notes forming a part thereof and the reports of Directors and Auditor's thereon and to pass following **Ordinary resolution** in this regard:

“RESOLVED that the audited Balance Sheet as at 31st March 2022, the Profit and Loss Account and cash flow statement for the period ended on that date together with Schedules and notes forming a part thereof and the Directors' and Auditors' report of the Company, be and are hereby approved and adopted.”

2. To consider and if thought fit, to pass with or without modification the following resolution as **Ordinary Resolution**: -

“RESOLVED THAT Smt. Meera Devi (DIN 07904299) director, who retire at this meeting by rotation, and who being ineligible does not seek re-appointment, be not re-appointed and resulting vacancy be not filled up”

3. To consider and if thought fit, to pass with or without modification the following resolution as **Ordinary Resolution**: -

“RESOLVED THAT Smt. Punam Kumari (DIN 07904325) director, who retire at this meeting by rotation, and who being ineligible does not seek re-appointment, be not re-appointed and resulting vacancy be not filled up”

4. To consider and approve the Budget of the Company for the FY 2022-2023 and in this regard to adopt the following resolution as **Ordinary Resolution**: -

“RESOLVED THAT the Revised Budget of the Company for the period from 1st April, 2022 to 31st March 2023, as laid before the annual general meeting be and is hereby approved.”

5. To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**: -

Appointment of Smt Rubee Kumari as Director:

“RESOLVED THAT Smt Rubee Kumari (DIN 09523895) who was appointed as an additional director on the Board of Directors of the Company with effect from 23rd March, 2022 and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Director of the Company, whose period of office shall be liable to retire by rotation.”

6. To consider and approve alterations of Articles of Association of the Company and if thought fit, to pass the following resolution with or without modification as **Special Resolution**: -

“RESOLVED THAT pursuant to the relevant provisions of Part XXI-A of the Act in particular Sec. 378-I, 378ZQ, 378ZR, Sec 14 and other applicable provisions of Companies Act, 2013 including rules made thereunder, the existing Articles of Association of the Company be and are hereby altered in the manner and to the extent following:

- (1) The existing Article 9.13 be altered/modified and shall be read as under:

9.13

- I. *The quorum for a meeting of the Board shall be one-third of the total strength of directors, subject to a minimum of three including the presence of at least one elected Director and one Expert Director. Notwithstanding the above, the quorum for the meeting of the Board of Directors shall not require the presence of the Expert Director in case there is no Expert Director on the Board of the Company.*
- II. *In case meeting of the Board could not be held for want of quorum, the meeting shall stand adjourned for the date, time and place as decided by the Chairman of the Company. However, the adjourned meeting shall be convened by the Chairman within seven days from the date of original meeting.*

- (2) The existing Article 4.3. iii. be altered/modified and shall be read as under:

*Any member who is not eligible to continue as a Member shall be served a written notice by the Company for removal as Member and given an opportunity of being heard. The Member would need to reply to the notice within the stipulated period as specified in the notice. Thereafter, the Board shall take a decision in the matter. **However, for the purpose of sending notices to the members, the Board may exempt one or more eligibility criterion for all the members during a particular year.***

“RESOLVED FURTHER THAT all acts, actions, deeds and things done by the Board of Directors of the Company prior to the aforesaid alterations be and are hereby also approved.”

“RESOLVED FURTHER that this supersedes all earlier arrangements.

“RESOLVED FURTHER THAT the Chief Executive or the Company Secretary of the Company be and are hereby authorized to file necessary forms with the Registrar of Companies and do all such acts, deeds, matters and things and to sign and execute all such documents as may be necessary to give effect to this resolution.”

By order of the Board of Directors

Place: Saharsa
Date: 15.09.2022

Sd/-
Sandeep Kumar Yadav
Chief Executive & Director
DIN- 08614881

Kaushikee Mahila Milk Producer Company Ltd
Regd. Office: Ward No 31, NH 107, Hatiya Gachhi,
Saharsa, Bihar-852201, Telephone- +918252911011,
Email: enquiry@kaushikeemilk.com
website: - www.kaushikeemilk.com

NOTES

1. The Company has to abide by all the COVID-19 related guidelines issued by the Authorities. Hence, the members of the company who would like to attend the Annual General Meeting (AGM) in-person are required to inform the Company at least 7 days before the scheduled date of the AGM so as to make all necessary arrangements in order to strictly follow the social distancing norms and all other COVID-19 related protocol requirements.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A SHOW OF HANDS AS WELL AS IN A POLL INSTEAD OF HERSELF AND A **PROXY MUST BE A MEMBER** OF THE COMPANY. **NON MEMBER CANNOT BE APPOINTED A PROXY.** THE INSTRUMENT APPOINTING PROXY IN ORDER TO BE EFFECTIVE SHOULD BE DULY COMPLETED, STAMPED AND SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST **48 HOURS** BEFORE THE SCHEDULED TIME OF THE MEETING. PROXY FORM IS ANNEXED HERETO.
3. Members/Proxies are requested to bring the Attendance Slip sent herewith duly filled in for attending the meeting.
4. Relevant documents referred to in the accompanying Notice shall be open for inspection by the members at the Registered Office of the company on all working days except Saturdays, during normal business hours (10.00 hrs. to 18.00 hrs.).
5. Any member desirous of obtaining any information concerning the accounts or operations of the Company is requested to forward the query to the Registered Office of the Company at least 7 days prior to the date of the meeting.
6. Members are requested to quote their folio number and their member code in all their correspondence.
7. Members are requested to notify immediately any change in their addresses and Bank Account details to the Company.
8. Weapons, fire arms, ammunitions, knives and blades, sharp instruments etc., are prohibited at the AGM venue
9. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
10. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.
11. The minutes of the previous Annual General Meeting held on 26th November, 2021 are attached as **Annexure -I**

ANNEXURE -I

MINUTES OF THE FIFTH ANNUAL GENERAL MEETING OF KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED HELD ON MONDAY THE 26TH DAY OF NOVEMBER, 2021 AT PRATISHTHA GARDEN, WARD NO 31, NH 107, HATIYA GACHHI, SAHARSA, BIHAR AT 11.30 A.M. and Concluded at 12.30 P.M.

PRESENT:

- | | | |
|---------------------------------|---|----------------------------|
| 1. Smt. Ranju Kumari | : | Chairman & Shareholder |
| 2. Smt. Meera Devi | : | Director & Shareholder |
| 3. Smt. Mamata Chaupal | : | Director & Shareholder |
| 4. Smt. Punam Kumari | : | Director & Shareholder |
| 5. Smt. Ranju Kumari | : | Director & Shareholder |
| 6. Smt. Priti Kumari | : | Director & Shareholder |
| 7. Smt. Komal Kumari | : | Director & Shareholder |
| 8. Shri. Sandeep Kumar Yadav | : | Director & Chief Executive |
| 9. Shri. Prem Shankar Choudhary | : | Company Secretary |

57 shareholders representing 1,073 equity shares were present in person and 7,985 shareholders representing 49,999 shares were present through proxy in the meeting. In total 8,042 shareholders representing 51,072 shares, were present. As per the provisions of Section 378-Y of the Companies Act, 2013 this constituted a valid quorum.

- A. Smt. Ranju Kumari took the chair and declared that the quorum is present in terms of article 11.6 of Articles of Association of the Company. The Register of Proxies, Members' Register and Register of Directors' shareholding were available at the venue of AGM and open for inspection. The meeting was then called to order.
- B. The Chairman welcomed the members and Directors to the 5th Annual General meeting of the Company. The meeting was then called to order.
- C. With the unanimous consent of the members present, the Notice convening the 5th Annual General Meeting having already been circulated to the members was taken as read.
- D. Thereafter, the Chairman in her speech briefed the members about the operations of the company and activities to be carried out by the company.

After concluding the address to the members, the chairman directed the Shri Prem Shankar Choudhary, Company Secretary to transact the business as set out in the notice of the 5th AGM.

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March, 2021 and the Profit and Loss Account of the Company for the period ended on that date together with schedules and notes forming part thereof and the reports of Directors and Auditor's thereon

Smt. Prabha Kumari (Folio No.: 0005153) proposed the following resolution as an Ordinary Resolution:

Resolution No. 5th AGM: 26.11.2021:1/2021-22

“RESOLVED THAT the audited Balance Sheet as at 31st March 2021, the Profit and Loss Account and cash flow statement for the period ended on that date together with Schedules and notes forming a part thereof and the Directors' and Auditors' report of the Company, be and is hereby approved and adopted.”

Smt. Lavali Kumari (Folio No.: 0011515) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously.

2. To consider and approve the Budget of the Company for the FY 2021- 2022.

Smt. Chunmun Kumari (Folio No.: 0006643) proposed the following resolution as an Ordinary Resolution:

Resolution No. 5th AGM: 26.11.2021:2/2021-22

“RESOLVED THAT the Revised Budget of the Company for the FY 2021-2022, as laid before the annual general meeting be and is hereby approved.”

Smt. Sabita Devi (Folio No.: 0002653) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously

3. To consider and appoint a Director in place of Smt. Mamata Chaupal (DIN 07904272) who retires by rotation and being ineligible offers herself for re-appointment

Smt. Anita Devi (Folio No.: 0000293) proposed the following resolution as an Ordinary Resolution:

Resolution No. 5th AGM: 26.11.2021:3/2021-22

“RESOLVED THAT in accordance with the provisions of Chapter XXIA of the Companies Act, 2013 read with section 152 and other applicable provisions of the Companies Act, 2013 if any, Smt. Mamata Chaupal (DIN 07904272) director, liable to retire by rotation at the ensuing Annual General Meeting, and being ineligible does not offer herself for re-appointment and the resulting vacancy be filled up by appointing Ruby Kumari (Folio No 0002660) as director of the Company, from the date Director Identification number (DIN) is allotted by Ministry of Corporate Affairs, and whose period of office shall be liable to retire by rotation.

Smt. Nilam Devi (Folio No.: 0003927) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously.

4. To consider and appoint a Director in place of Smt. Ranju Kumari (DIN 07904330) who retires by rotation and being ineligible offers herself for re-appointment.

Smt. Rupam Kumari (Folio No.: 0015197) proposed the following resolution as an Ordinary Resolution:

Resolution No. 5th AGM: 26.11.2021:4/2021-22

“RESOLVED THAT in accordance with the provisions of Chapter XXIA of the Companies Act, 2013 read with section 152 and other applicable provisions of the Companies Act, 2013 if any, Smt. Ranju Kumari (DIN 07904330) director, liable to retire by rotation at the ensuing Annual General Meeting, and being ineligible does not offer herself for re-appointment and the resulting vacancy be filled up by appointing Smt. Sima Kumari (Folio No 0010402) as director of the Company, from

the date Director Identification number (DIN) is allotted by Ministry of Corporate Affairs, and whose period of office shall be liable to retire by rotation.

Smt. Ratikala Devi (Folio No.: 0003146) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously.

SPECIAL BUSINESS:

5. To appoint Statutory Auditors, fix the remuneration and in this regard to pass the following resolution as a Special Resolution: -

Smt. Anuj Devi (Folio No.: 0012897) proposed the following resolution as a Special Resolution:

Resolution No. 5th AGM: 26.11.2021:5/2021-22

“RESOLVED THAT pursuant to the provisions of Sections 139, 140 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, M/s. S.N. DHAWAN & CO.LLP, Chartered Accountants, Gurugram (Firm Registration No. 000050N/N500045) be and are hereby appointed as Statutory Auditors of the Company in place of the existing auditors M/s. S.B. Billimoria & Co., Chartered Accountants, to hold office for a period of 5 years i.e. from the conclusion of this 5th Annual General Meeting (AGM) till the conclusion of the 10th Annual General Meeting of the Company to be held in the year 2026, at such remuneration as may be fixed by the Board of Directors of the Company for each year.”

Smt. Sarita Devi (Folio No.: 0013084) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously.

6. To consider and approve alteration of articles and in this regard to pass the following resolution as Special Resolution:

Smt. Navita Devi (Folio No.: 0016123) proposed the following resolution as a Special Resolution:

Resolution No. 5th AGM: 26.11.2021:6/2021-22

“RESOLVED THAT subject to the approval of members at the 5th Annual General Meeting and pursuant to Sec. 378-I and other applicable provisions of Companies Act, 2013 including the provisions of Chapter XXI-A of the Act and rules made thereunder Articles of the Company be and are hereby proposed to alter in the manner and to the extent following:

Article 1.1, 1.2, 1.3(i), 1.3(ii), 1.3(iii), 2.1(i), 2.1(vii), 2.1(ix), 2.1(xiii), 6.8, 7, 9.2, 9.17, 9.18(ii)(k), 19.1 are proposed to replace in the manner and to the extent mentioned herein and new Article 2.1(viii a) is proposed to be inserted after Article 2.1(viii).

Article 1.1 Wherever in the Companies Act, 2013 (to the extent applicable), it is provided that the Company shall have any right, privilege or authority if so authorized by its Articles, then by virtue of this Article, the Company is hereby specifically authorised, empowered and entitled to have such right, privilege or authority, as have been permitted by the Act without there being any specific provision and or separate Article in that behalf herein provided.

Article 1.2: - Regulations contained in Table F, except regulations 45 to 47 in the Schedule I to the Act, shall not apply to the Company.

Article 1.3 (i): - The Company is a producer company within the meaning of Section 378A (l) of the Companies Act, 2013.

Article 1.3 (ii) All the limitations, restrictions and provisions of the Companies Act, 2013(to the extent applicable), other than those specified in Chapter XX1A of the Companies Act, 2013, applicable to a private company shall, apply to the Company, and as if it is a private limited company in so far as they are not in conflict with the provisions of Chapter XXIA of the Act.

Article 1.3 (iii) The Company is deemed to be a Private Company within the meaning of Section 378C (5) of the Companies Act, 2013 and accordingly;

a. Restrict the right to transfer its shares in the manner and to the extent hereinafter provided; and

b. Prohibits any invitation to the public to subscribe for any shares in, or debentures of, the Company.

Article 2.1.i: - 'Act' means the Companies Act, 2013 (No.18 of 2013) or any statutory modification or re-enactment thereof for the time being in force.

Article 2.1.vii: - 'Company' means the Kaushikee Mahila Milk Producer Company Limited

Article 2.1. viii a. "Expert Director" means a Director referred to in Section 378P(6) of the Act;

Article 2.1.ix: - "Financial Year" means the period ending on the 31st day of March every year in respect whereof financial statement of the company is made up.

Article 2.1.xiii: - 'Mutual Assistance Principles' means the principles set out in Chapter XXIA of the Act, and as provided in article 3.

Article 6.8- The Company may purchase its own equity shares in accordance with the provisions made under the Act. (To the extent applicable)

Article 7: - Transfer of equity shares

Subject to the provisions of Section 378 ZD of the Act, a Member may transfer the whole or part of his /its shares to an active member after obtaining the prior approval of the Board.

Article 9.2: - Subject to the provisions of Section 378-O of the Act, The Board of the Company shall have at least five and not more than fifteen Directors. The Board may co-opt one or more Expert Directors not exceeding one-fifth of the total number of Directors for such period as the Board may deem fit.

Article 9.17: - The Directors may be entitled to such fees and allowances including travelling and hotel expenses for attendance at the meetings of the Board and its Committees, if any constituted by the Board in terms of provisions of section 378U of the Act, as may be decided by the Board.

Article 9.18 (ii) k: - to constitute a Nominating Committee in terms of the provisions of section 378U of the Act, to scrutinize applications received from eligible Members for positions on the Board based on the defined criteria as approved in the General meeting and as provided in these Articles, and accordingly recommend eligible members to the Board for its consideration. In turn the Board, after due consideration in the Board meeting, shall recommend Members for the position on the Board to be elected or appointed by the Members in the Annual General Meeting.

Article 19.1:- The Board shall provide for the safe custody of the Seal and subject to the provisions contained in the Companies (Share Capital and Debenture) Rules, 2014, the Seal shall not be affixed to any instrument except by the authority previously given by the Board or a Committee of the Board authorized by the Board in that behalf; the Board may designate such person(s) who shall sign in any manner prescribed under law, every instrument to which the Seal is affixed in his or their presence.”

Article 19.2: - This clause shall be omitted

“RESOLVED further that, for the purpose of giving effect to this resolution, the Chief Executive of the Company be and is hereby authorised to take all such steps and to do all such acts, deeds, matters and things, as it may in its absolute discretion deem necessary and expedient and to settle any question, difficulty or doubt that may arise in this regard.”

“RESOLVED FURTHER THAT the Chief Executive or the Company Secretary of the Company be and are hereby authorized to file necessary forms with the Registrar of Companies and do all such acts, deeds, matters and things and to sign and execute all such documents as may be necessary to give effect to this resolution.”

Smt. Gita Devi (Folio No.: 0018394) seconded the above resolution.

The Chairman put the motion to vote and on show of hands and declared the same as carried unanimously

7. There being no other business to transact at the meeting, the meeting concluded with a vote of thanks to the Chair.

Sd/-
Smt.Ranju Kumari
Director & Chairperson
DIN-08841324

Date of entry:

Date of signing:

EXPLANATORY STATEMENT

The following Explanatory Statement sets out all material facts relating to the business under Item No.2, 3, 4 and Item No. 6 of the accompanying Notice dated 15.09.2022.

Item No. 2 & 3

As per the provision of the Companies Act, the directors to retire by rotation at every general meeting shall be those who have been longest in the office since their last appointment and being eligible offers herself for re-appointment subject to maximum for two consecutive terms. In this Annual General Meeting (AGM) Smt Meera Devi and Smt. Punam Kumari are retires but who being ineligible does not seek re-appointment.

The Board is of the view that not to fill the vacancy until find suitable for directorship. Hence it recommends the said Resolution No. 2 & 3 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Smt Meera Devi & Smt. Punam Kumari herself, is in any way concerned or interested, in the said resolution. The Board recommends the said resolution to be passed as an ordinary resolution.

Item No. 4

Kaushikee Mahila Milk Producer Company Limited					
Revenue Budget (Revised)					
S.No.	Particulars	UoM	Budget FY 21-22	Actual FY 21-22	Proposed Budget FY 22-23
(I)	Milk Procurement Qty	(KGPD)	61823	33639	79,588
(II)	Revenue from Milk Operations	(Rs. in Lakhs)	9861.96	5249.62	12632.39
(III)	Producer Price	(Rs. in Lakhs)	8447.95	4435.10	10671.81
(IV)	Sahayak Margin	(Rs. in Lakhs)	229.66	82.48	264.38
(V)	Logistic Cost	(Rs. in Lakhs)	679.88	512.46	861.13
(VI)	Other Milk Procurement Cost	(Rs. in Lakhs)	404.22	381.71	554.74
(VII)	Fixed Cost	(Rs. in Lakhs)	241.18	181.73	289.30
(VIII)	Profit/(Loss) from Milk Operation before Grant Support	(Rs. in Lakhs)	(140.92)	(343.85)	(8.98)
(IX)	Grant Support -Milk Operations	(Rs. in Lakhs)	306.77	306.00	160.82
(X)	Profit/(Loss) from Milk Operation after Grant Support	(Rs. in Lakhs)	165.85	(37.86)	151.84
(XI)	Revenue Expenses for PES Activities	(Rs. in Lakhs)	-	-	-
(XII)	(Deficit) -PES Operations	(Rs. in Lakhs)	123.75	71.86	(123.75)
(XIII)	Grant Support -PES Operations	(Rs. in Lakhs)	(123.75)	(71.86)	-
(XIV)	Profit/(Loss) from PES Operations	(Rs. in Lakhs)	-	-	-
(XV)	Other Income	(Rs. in Lakhs)	18.00	46.76	51.47
(XVI)	Profit/(Loss) Before Tax	(Rs. in Lakhs)	183.85	8.90	79.55

Capex Budget					
S.No.	Particulars	UoM	Budget	Actual	Proposed
			FY	FY	Budget
			21-22	21-22	FY
					22-23
A	Milk Operation				
(I)	MPP SET UP COST	(Rs. in Lakhs)	46.94	-	-
(II)	CANS	(Rs. in Lakhs)	73.11	-	-
(III)	BMCs	(Rs. in Lakhs)	74.79	74.79	9.00
(IV)	HO SET UP	(Rs. in Lakhs)	6.2	6.20	10.00
(V)	ICT	(Rs. in Lakhs)	38.11	38.11	0.45
(VI)	DPMCU	(Rs. in Lakhs)	287.76	249.32	41.10
(VII)	BMC Accessories	(Rs. in Lakhs)	-	-	-
(VIII)	AMCU	(Rs. in Lakhs)	0.9	-	-
(IX)	BMC set up cost	(Rs. in Lakhs)	47	32.26	0.43
(X)	ETP	(Rs. in Lakhs)	71.22	60.78	
(XI)	Cluster Officer Set up	(Rs. in Lakhs)	-		
(XII)	Laptops	(Rs. in Lakhs)	-		
	Capex -Milk Operations	(Rs. in Lakhs)	646.03	461.46	60.98
(XIII)	Capex Grant Support -Milk Operations	(Rs. in Lakhs)	646.03	461.46	-
	Capex from own Funds	(Rs. in Lakhs)	-	-	60.98

Item – 6

The existing Articles of Association of the Company necessitate certain changes to bring in better clarity in understanding and administering the provisions of Articles in line with the other provisions of AOA or the law implemented and amended from time to time, to eliminate ambiguity to some provisions of AOA wherever required and to provide flexibility and ease in the business operation and management of the Company.

The Board of Directors at their meeting held on 25th October, 2021 had with the requisite majority as per Section 378-I of the Companies Act, 2013, approved the proposal of amending the Articles of Association of the Company. Pursuant to the provisions of the Companies Act, 2013, approval of the members by way of special resolution shall be required for amending the Articles of Association of the Company. Therefore, the proposed alterations detailed in the special resolution are recommended by the Board for the amendment/alteration of certain existing provisions of the Articles of Association of the Company.

The Board of Directors recommends the Special Resolution set out in Item No. 6 of the accompanying notice for the approval of the members.

None of the Directors/Officers of the Company or their relatives are, in any way, interested or concerned in the resolution except as the member of the Company.

By order of the Board of Directors

Place: Saharsa
Date: 15.09.2022

Sd/-
Sandeep Kumar Yadav
Chief Executive & Director
DIN- 08614881

Kaushikee Mahila Milk Producer Company Ltd
Regd. Office: Ward No 31, NH 107, Hatiya Gachhi,
Saharsa, Bihar-852201, Telephone- +918252911011,
Email: enquiry@kaushikeemilk.com
website: - www.kaushikeemilk.com

KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED

(CIN: U01100BR2017PTC035807)

Regd Office: Ward No 31, NH 107, Hatiya Gachhi, Bihar-852201
Telephone- +918252911011, Email: enquiry@kaushikeemilk.com,
website: - www.kaushikeemilk.com

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):

Registered address:

I/we, being the holder(s) of _____ shares of the above named Company, hereby appoint:

1.Name _____ Address _____

_____ having Folio Number _____

or failing him/her

2.Name _____ Address _____

_____ having Folio Number _____

or failing him/her

3.Name _____ Address _____

_____ having Folio Number _____.

as my proxy to vote for me and on or my behalf at the 6th Annual General Meeting of the Company to be held on 30.09.2022 at Hotel Holiday Inn, Tiwari Chowk, Aadarsh Nagar, Saharsa, Bihar-852201 at 11.30 a.m. or at any adjournment thereof in respect of such resolution as are indicated below:

1. To consider and adopt the Balance Sheet as at 31st March, 2022 and the Profit and Loss Account of the Company for the period ended on that date together with schedules and notes forming part thereof and the reports of Directors and Auditor's thereon
2. To consider and recommend a Director Smt. Meera Devi (DIN 07904299) who retires by rotation and being ineligible offers herself for re-appointment
3. To consider and recommend a Director Smt. Punam Kumari (DIN 07904325) who retires by rotation and being ineligible offers herself for re-appointment
4. To consider and approve the Budget of the Company for the FY 2022- 2023.
5. To appointment of Smt Rubee Kumari as Director
6. To consider and approve alteration of articles

**Affix
Rs. 1.
Revenue
Stamp**

Signature of Shareholder

Signature of the Proxy

Note: 1. The proxy form must be returned so as to reach the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid meeting. Proxy need to be a member.

2. Notwithstanding the above the Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

KAUSHIKEE MAHILA MILK PRODUCER COMPANY LIMITED

(CIN: U01100BR2017PTC035807)

Regd Office: Ward No 31, NH 107, Hatiya Gachhi, Bihar-852201
Telephone- +918252911011, Email: enquiry@kaushikeemilk.com,
website: - www.kaushikeemilk.com

ACKNOWLEDGEMENT

Folio No: I.....

R/o.....

am a member of Kaushikee Mahila Milk Producer Company Limited. I hereby declare that I have received the notice for 6th Annual General Meeting of the Company along with all its annexures.

Signature/Thumb
impression
of the Member

Date:

Place:

